

COUNTY NAME: WINNEBAGO COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026	COUNTY NUMBER: 95
--	--	------------------------------

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 3/25/2025 Meeting Time: 11:00 AM Meeting Location: Winnebago County Courthouse Supervisors Office 126 S Clark St Forest City, IA 50436

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
www.winnebagocountyia.gov

County Telephone Number
(641) 585-3412

Iowa Department of Management	Current Year Certified Property Tax FY 2024/2025	Budget Year Effective Tax FY 2025/2026	Budget Year Proposed Tax FY 2025/2026
Taxable Valuations-General Services	721,788,472	704,114,055	704,114,055
Requested Tax Dollars-Countywide Rates Except Debt Service	6,818,324	6,818,324	6,723,698
Taxable Valuations-Debt Service	844,707,566	887,500,594	887,500,594
Requested Tax Dollars-Debt Service	299,170	299,170	299,407
Requested Tax Dollars-Countywide Rates	7,117,494	7,117,494	7,023,105
Tax Rate-Countywide	9.80060	10.02064	9.88652
Taxable Valuations-Rural Services	507,868,461	487,545,339	487,545,339
Requested Tax Dollars-Additional Rural Levies	2,441,771	2,441,771	2,477,886
Tax Rate-Rural Additional	4.80788	5.00830	5.08237
Rural Total	14.60848	15.02894	14.96889
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	454	516	13.66
Rural Taxpayer	677	781	15.36
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	2,004	2,305	15.02
Rural Taxpayer	2,987	3,490	16.84

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The Urban Renewal fund has a carryover balance and approximately \$5,000,000 will be spent on roads this year that will be paid back with Tax Increment Financing dollars. The overall taxes for Winnebago County were lowered by \$58,274.