

September 29, 2020

The Winnebago County Board of Supervisors met in session at 9:00 A.M. September 29, 2020 adjourned from September 22, 2020.

Present: Supervisors Stensrud, Jensvold, and Durby

Absent:

The meeting is held today via You Tube and a conference call. This is due to COVID-19 and heightened public health risks.

On a motion by Stensrud and seconded by Durby the Supervisors moved to approve the minutes for the September 22, 2020 Board Meeting and approve the Agenda for September 29, 2020. All voted aye. Motion carried.

Julie Sorenson, Public Health gave an update on Covid-19.

On a motion by Stensrud and seconded by Durby the Supervisors moved to approve the following Resolution. All voted aye. Motion carried.

APPROVE PRELIMINARY OFFICIAL
STATEMENT

(General Obligation Refunding Bonds)

452737-11

Forest City, Iowa

September 29, 2020

The Board of Supervisors of Winnebago County, Iowa, met on September 29, 2020, 2020, at 9:00 a.m., at the County Courthouse, Forest City, Iowa.

The meeting was called to order by the Chairperson, and the roll being called, the following named Supervisors were present and absent:

Present: Jensvold Stensrud Durby

Absent: _____.

It was reported that a preliminary official statement had been prepared in connection with the sale of the County's General Obligation Refunding Bonds, Series 2020A, and that it was necessary to make provision for the approval of the preliminary official statement and to authorize its use by Northland Securities, Inc.

Supervisor Stensrud introduced the resolution next hereinafter set out, approving a preliminary official statement, and moved its adoption, seconded by Supervisor Durby. After due consideration and discussion, the Chairperson put the question upon the adoption of the resolution, and the roll being called, the following Supervisors voted:

Ayes: Jensvold Stensrud Durby

Nays: _____.

Whereupon, the Chairperson declared the resolution duly adopted as hereinafter set out.

RESOLUTION NO. 9-29-2020-02-01

Approving Preliminary Official Statement for General Obligation Refunding Bonds, Series 2020A

WHEREAS, the Board of Supervisors (the "Board") of Winnebago County, Iowa (the "County"), has proposed to enter into a loan agreement (the "Loan Agreement") pursuant to the provisions of Section 331.402 of the Code of Iowa, and has published notice of the proposed action and has held a hearing thereon; and

WHEREAS, the Board has determined to issue General Obligation Refunding Bonds, Series 2020A in a principal amount not to exceed \$3,560,000 (the "Bonds") in evidence of the obligation of the County under the Loan Agreement; and

WHEREAS, a preliminary official statement (the "Preliminary Official Statement") has been prepared in connection with the sale of the Bonds, and it is necessary to make provision for the approval of the Preliminary Official Statement and to authorize its use by Northland Securities, Inc.;

NOW, THEREFORE, Be It Resolved by the Board of Supervisors of Winnebago County, Iowa, as follows:

Section 1. The use by Northland Securities, Inc. of the Preliminary Official Statement relating to the Bonds, in substantially the form as has been presented to and considered by the Board, is hereby approved, and Northland Securities, Inc. is hereby authorized to prepare and use a final Official Statement for the Bonds substantially in the form of the Preliminary Official Statement, but with such changes therein as are required to conform the same to the terms of the Bonds and the resolution, when adopted, providing for the issuance of the Bonds, and the appropriate County officials are hereby authorized and directed to execute a final Official Statement for the Bonds, if requested. The Preliminary Official Statement as of its date is deemed final by the County within the meaning of Rule 15(c)(2)-12 of the Securities and Exchange Commission.

Section 2. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved September 29, 2020.

Bill Arnold
Chairperson

Attest:

Karla Weiss by
County Auditor Kris Oswald
Deputy Auditor

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On motion and vote, the meeting adjourned.

Bill Arnold
Chairperson

Attest:

Karla Weiss by
County Auditor Kris Oswald
Deputy Auditor

Kris Oswald, Drainage Clerk discussed drainage matters.

On a motion by Stensrud and seconded by Durby the Supervisors moved to approve Pay Estimate #2 to B & B Farm Drainage for DD 18 Lat 11. All voted aye. Motion carried.

On a motion by Durby and seconded by Stensrud the Supervisors moved to approve a ditch bank repair quote to Larson Contracting for DD 1. All voted aye. Motion carried.

On a motion by Durby and seconded by Stensrud the Supervisors moved to approve Pay Estimate #4 to B & B Farm Drainage for DD 11 Main Tile. All voted aye. Motion carried.

On a motion by Durby and seconded by Stensrud the Supervisors moved to approve the Payroll claims. All voted aye. Motion carried.

The session was adjourned until 9:00 A.M. October 6, 2020.

Bill Jensvold, Chairperson

Attest: _____
Kris Oswald, Deputy Auditor